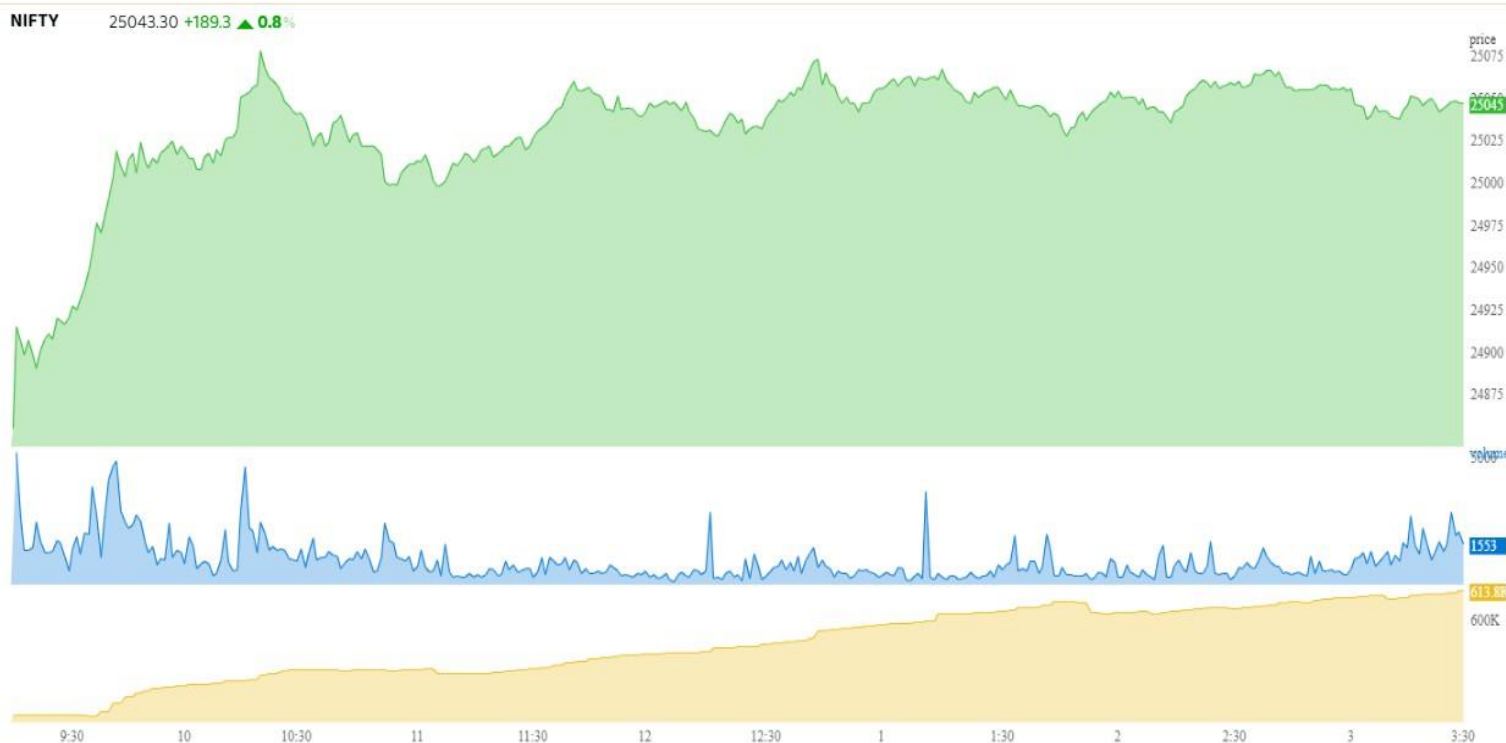


DERIVATIVE REPORT



Derivative Report

Nifty moving towards 25200 marks

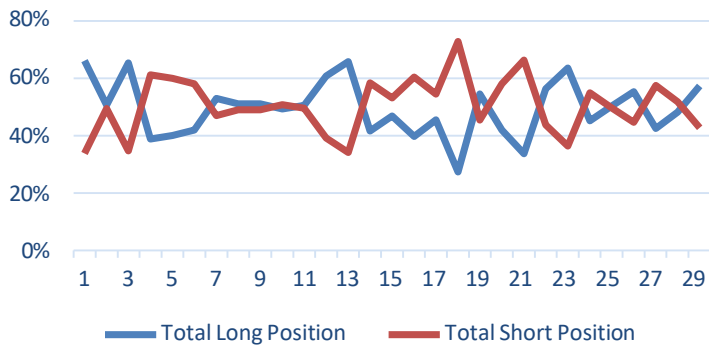


- The Nifty index closed above the 25,000 level, showing buyer dominance. The price trading above the (50DEMA) suggests an uptrend.
- Market participants are shifting to the higher side, reinforcing the uptrend. FIIs are holding long positions and gradually increasing their long exposure.
- The PCR of 1.45 indicates that put writers are selling aggressively.
- The market is expected to trade near the 25,200 level. Any dip could present a buying opportunity, provided the index remains above the 24,800 level.

	SUPPORT		RESISTANCE			PRICE	OI
NIFTY 50	24800/24600		25200/25350		Near	25043.3	9749200
	ADVANCE	DECLINE	AD RATIO		Next	25165.5	3895625
NIFTY	33	17	1.94		Far	25280.5	531625
NIFTY F&O	143	40	3.57				

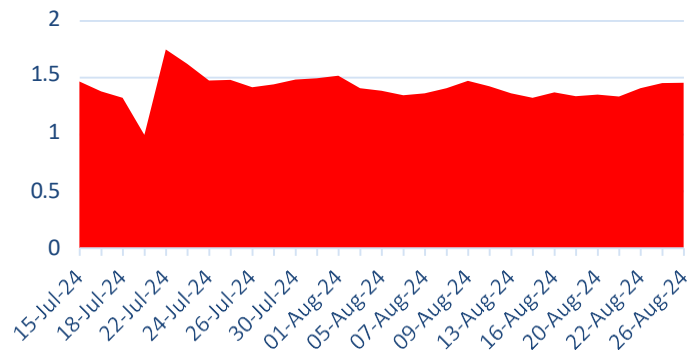
Derivative Report

FII's Nifty Contract



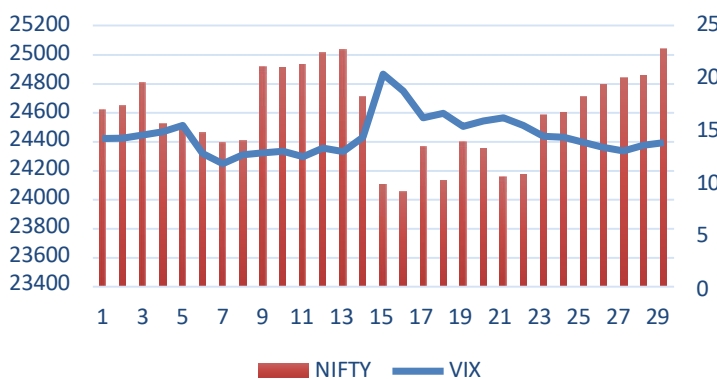
FII's are currently holding 57% long and 43% short positions in the Nifty Index. Additionally, the extended long position held by FII's this month is 66%.

PCR



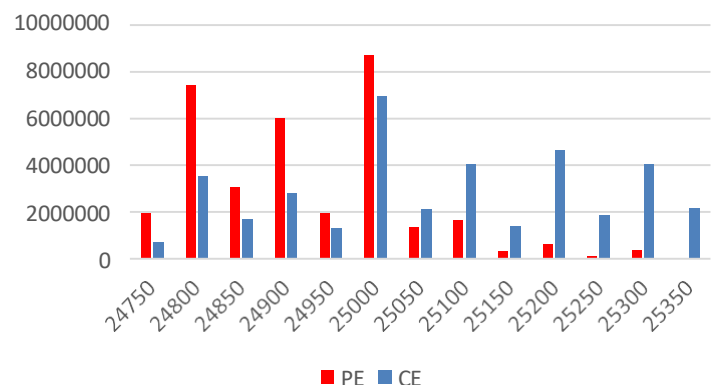
The Nifty monthly Put-Call Ratio (PCR) is currently at 1.45, indicating that put writers are increasing their short positions. Meanwhile, the weekly PCR stands at 1.22, suggesting that put option participants are selling puts aggressively.

Nifty & India Vix



In yesterday's trading session, the VIX increased by approximately 1.79%, indicating a rise in volatility. It is anticipated that the VIX will trade within a range of 11 to 18 in the coming days.

Nifty Daily OI

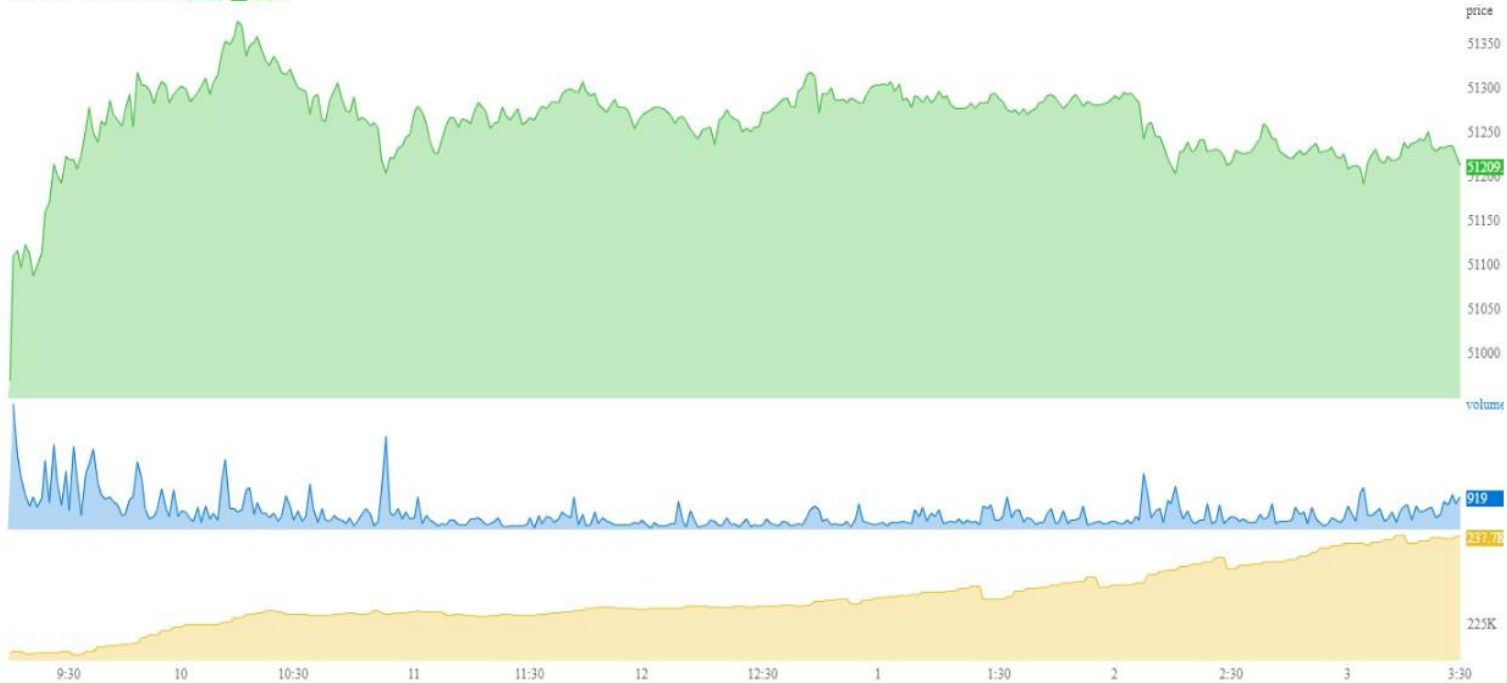


The highest open interest (OI) on the call side is at the 25,000 strike price, where a Long Build (LB) is observed, followed by the 25,200 strike price, which also shows an LB formation. On the put side, the 25,000 strike price and the 24,800 strike price, where a Short Build (SB) is noted, have the highest OI and are likely to act as significant support levels for today's session. This suggests that market participants are expecting the market to trade above the 25,000 level.

Derivative Report

Banking Index hovering towards 51500 marks

BANKNIFTY 51219.15 +252.8 ▲ 0.5%

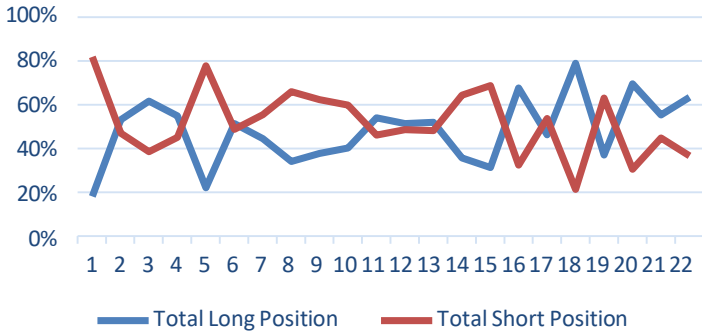


- The Bank Nifty has managed to trade above the 50,750 level. However, the price is trading below the 50DEMA, which is acting as resistance for the index.
- Increasing participation at higher strikes suggests an uptrend in the index.
- At the higher end, significant call writing is observed at the 51,500 strike, indicating strong resistance. Meanwhile, the highest put writing is seen at the 51,000 strike, which also acts as resistance.
- This suggests that market participants expect the index to trade above 51,000 but not surpass 51,500. Any dip in the index could present a buying opportunity.

	SUPPORT	RESISTANCE		PRICE	OI
BNF	51000/50800	51500/51700	Near	51219.15	2215305
	ADVANCE	DECLINE	Next	51475.65	1025055
BNF	5	7	Far	51784.8	108975

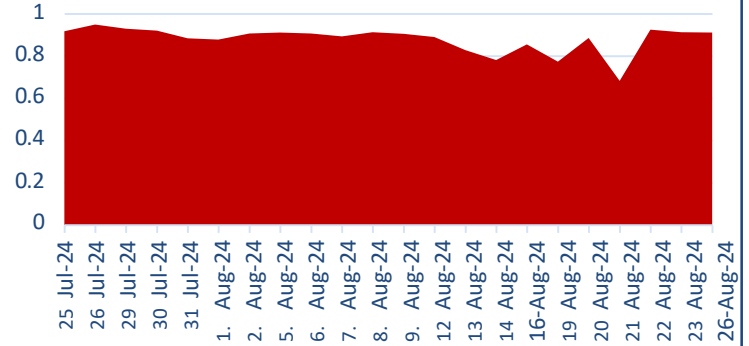
Derivative Report

BNF Contracts



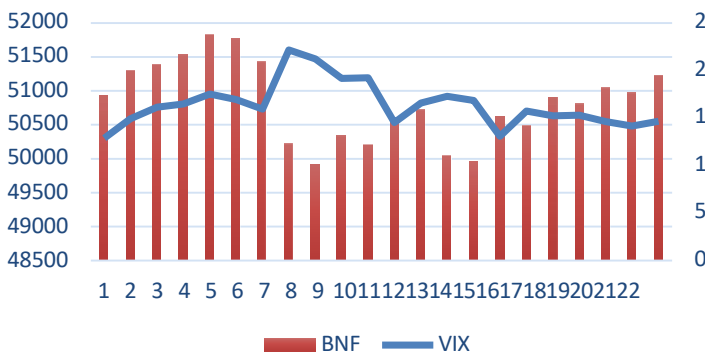
The current contracts held by Foreign Institutional Investors (FIIs) in the Banking Index reveal substantial short-side involvement. At present, 63% of the contracts are long, while 37% are short.

PCR



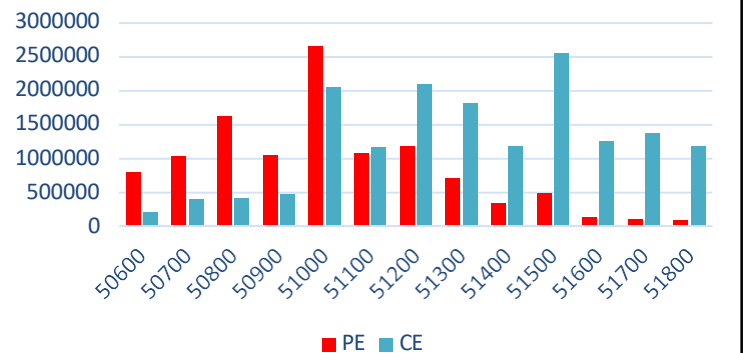
The Put-Call Ratio (PCR) for the Bank Nifty is currently 0.91, reflecting a tug of war between put and call writing. Additionally, the weekly PCR is at 0.76, indicating majority of work done at call side.

BNF VIX



The Bank Nifty VIX is currently at 14.61. With this level of volatility, a one standard deviation move implies a potential price change of approximately $\pm 0.92\%$ for the Bank Nifty.

BNF Daily Option



The highest open interest (OI) is observed at the 51,500 call (CE) strike, indicating a likely strong resistance level in the market. Conversely, the 51,000 put (PE) strike has the highest OI on the put side, suggesting it will likely act as support.

Derivative Report



Sr. Technical Equity Research Analyst Mr. Kunal Kamble

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